

Vinay N. Kotak
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PRESS RELEASE

RESOLUTION OF TARIFF ISSUE BETWEEN INDIA AND THE UNITED STATES WILL BOOST DEMAND AND BENEFIT THE ENTIRE COTTON AND TEXTILE SECTOR

On behalf of the entire Indian cotton trade and industry, the Cotton Association of India (CAI) welcomes the resolution of the tariff issue between India and the United States, reducing import duty on Indian textiles to 18%. This is a positive and forward looking development for bilateral trade and lead to a stronger and more mutually beneficial India-USA trade relationship.

The United States remains one of the India's most important trading partners in textiles and predictable trade policies are essential for long term planning and competitiveness and open avenues for deeper cooperation between India and USA.

Reduction in the tariff on import of Indian goods by United States from as high as 50% to a uniform 18% is expected to ease cost pressure, improve market access, boost the demand for Indian products and revive optimum capacity utilisation benefitting all stakeholders of the cotton and textile value chain from farmers to ginning and pressing factories, manufacturers and exporters of all textile and home furnishing products.



(Vinay N. Kotak)
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