



**COTTON
ASSOCIATION
OF INDIA**

Established 1921

ISO 9001:2015

COTTON ASSOCIATION OF INDIA

MONTHLY REPORT JANUARY 2024

ALL INDIA ARRIVALS

STATEWISE CROP ESTIMATES

INDIAN COTTON BALANCE SHEET



COTTON ASSOCIATION OF INDIA

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PRESS RELEASE

CAI RETAINS ITS JANUARY COTTON PRESSING ESTIMATE FOR 2023-24 COTTON SEASON AT 294.10 LAKH BALES

Cotton Association of India (CAI) has released its January estimate of the cotton pressing numbers for 2023-24 season, which began on 1st October 2023. CAI has retained its cotton pressing estimate for 2023-24 season at 294.10 lakh bales of 170 kgs. each (equivalent to 308.62 lakh running bales of 162 kgs. each). Based on input received from the members of 11 cotton growing state associations and other trade sources, the Committee maintained pressing figures for 2023-24 season at the same level as estimated by it previously. The State-wise break-up of the Cotton pressing numbers as well as Balance Sheet for the season with the corresponding data for the previous crop year are enclosed.

The total cotton supply till end of January 2024 is estimated at 210.05 lakh bales of 170 kgs. each (equivalent to 220.42 lakh running bales of 162 kgs. each) which consists of the arrivals of 177.15 lakh bales of 170 kgs. each (equivalent to 185.90 lakh running bales of 162 kgs. each), imports of 4.00 lakh bales of 170 kgs. each (equivalent to 4.20 lakh running bales of 162 kgs. each) and the opening stock estimated by the CAI at 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of the season.

Further, the CAI has estimated cotton consumption upto the end of January 2024 at 110.00 lakh bales of 170 kgs. each (equivalent to 115.43 lakh running bales of 162 kgs. each) while the export shipments upto 31st January 2024 are estimated by the CAI at 9.00 lakh bales of 170 kgs. each (equivalent to 9.44 lakh running bales of 162 kgs. each). Stock at the end of January 2024 is estimated at 91.05 lakh bales of 170 kgs. each (equivalent to 95.55 lakh running bales of 162 kgs. each) including 41.00 lakh bales of 170 kgs. each (equivalent to 43.02 lakh running bales of 162 kgs. each) with textile mills which is about 48 days consumption and the remaining 50.05 lakh bales of 170 kgs. each (equivalent to 52.52 lakh running bales of 162 kgs. each) with CCI, Maharashtra Federation and others (MNCs, traders, ginners, etc.) including cotton sold but not delivered.

The CAI has retained its total cotton supply till end of the cotton season 2023-24 (i.e. upto 30th September 2024) at the same level as estimated previously i.e. at 345 lakh bales of 170 kgs. each (equivalent to 362.04 lakh running bales of 162 kgs. each). The total cotton supply consists of the opening stock of 28.90 lakh bales (equivalent to 30.33 lakh running bales of 162 kgs. each) at the beginning of 2023-24 season on 1st October 2023, cotton pressing numbers estimated for the season at 294.10 lakh bales of 170 kgs. each

(equivalent to 308.62 lakh running bales of 162 kgs. each) and imports for the season estimated at 22 lakh bales of 170 kgs. each (equivalent to 23.09 lakh running bales of 162 kgs. each). The cotton imports estimated by the CAI for the season are higher by 9.50 lakh bales of 170 kgs. each compared to last year.

The domestic consumption estimated by the CAI is the same as last year i.e. 311 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each). The exports for the season 2023-24 estimated by the CAI are the same as estimated previously i.e. 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each) as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for 2022-23 season.

In order to finalise cotton balance sheet for the ongoing crop year 2023-24 including review of cotton production, consumption, export, import numbers, an all India physical meeting of the National Crop Committee of the CAI with all stakeholders is convened on Monday, the 18th March 2024 at 3.30 p.m. in Mumbai. This meeting is very important and entire cotton value chain including spinning mills, MNCs, ginners, traders, importers, exporters, brokers, Presidents / Secretaries of upcountry associations representing all 10 cotton growing states will attend this meeting.

SALIENT FEATURES OF THE CAI CROP COMMITTEE MEETING HELD ON 20TH FEBRUARY 2024

The Crop Committee of the Cotton Association of India (CAI) held its meeting on Tuesday, the 20th February 2024 virtually, which was attended by 22 members representing various cotton growing regions of the country. Based on the input given by the representatives of each state association, the CAI Crop Committee has estimated total cotton pressing numbers for 2023-24 season and has also drawn cotton balance sheet for 2023-24 season.

The following are the salient features of the CAI crop report: -

1. CONSUMPTION

The CAI has maintained cotton consumption for 2023-24 season at 311 lakh bales of 170 kgs. each (equivalent to 326.36 lakh running bales of 162 kgs. each) i.e. same as estimated previously.

Upto 31st January 2024, the consumption is estimated at 110.00 lakh bales of 170 kgs. each (equivalent to 115.43 lakh running bales of 162 kgs. each).

2. COTTON PRESSING

As per the crop report submitted by upcountry associations and trade sources at the meeting of the CAI Crop Committee, the Committee has retained its cotton pressing estimate at 294.10 lakh bales of 170 kgs. each (equivalent to 308.62 lakh running bales of 162 kgs. each).

The Committee members will have a close watch on the pressing numbers of cotton in the subsequent months and if any addition or reduction is required to be made in the pressing numbers, the same will be made in the CAI report.

3. IMPORTS

The cotton imports into India during 2023-24 season are also maintained at 22 lakh bales of 170 kgs. each (equivalent to 23.09 lakh running bales of 162 kgs. each) as against 12.50 lakh bales of 170 kgs. each (equivalent to 13.12 lakh running bales of 162 kgs. each) estimated for last season. The cotton imports estimated for the ongoing crop year 2023-24 are higher by 9.50 lakh bales of 170 kgs. each compared to last year.

Upto 31st January 2024, about 4.00 lakh bales of 170 kgs. each (equivalent to 4.20 lakh running bales of 162 kgs. each) are estimated to have arrived the Indian Ports.

4. EXPORTS

The Committee has retained its cotton exports estimate at 14 lakh bales of 170 kgs. each (equivalent to 14.69 lakh running bales of 162 kgs. each). The cotton exports for 2023-24 crop year are estimated to be lower at 1.50 lakh bales of 170 kgs. each as against 15.50 lakh bales of 170 kgs. each (equivalent to 16.27 lakh running bales of 162 kgs. each) estimated for the last season.

5. CLOSING STOCK AS AT 30TH SEPTEMBER 2024

The closing stock as on 30th September 2024 is estimated at 20 lakh bales of 170 kgs. each (equivalent to 20.99 lakh running bales of 162 kgs. each) as against 28.90 lakh bales of 170 kgs. each (equivalent to 30.33 lakh running bales of 162 kgs. each) in last year.

Mumbai

Date: 21st February 2024

Atul S. Ganatra

President



COTTON ASSOCIATION OF INDIA

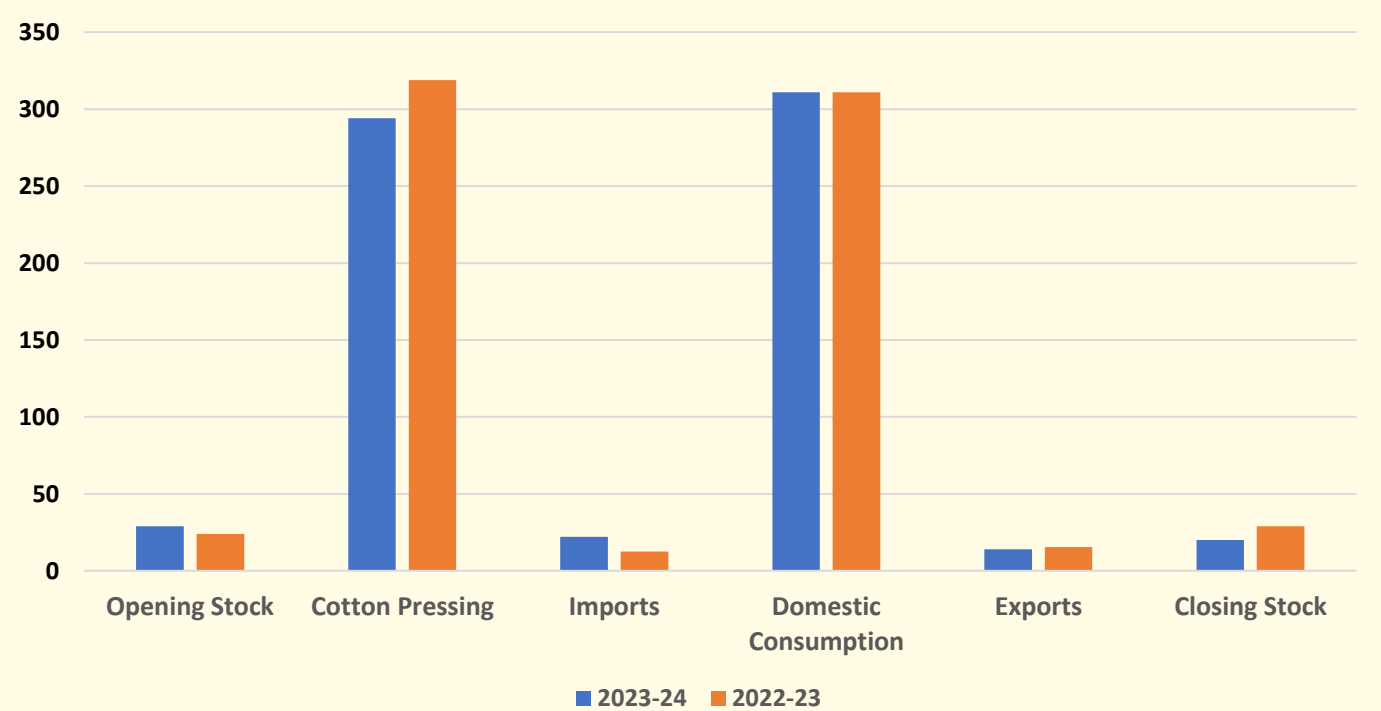
INDIAN COTTON BALANCE SHEET FOR THE SEASON 2022-23 AND 2023-24

Estimated as on 31st January 2024

All Figures in Lakh Bales of 170 Kg

Season	2023-24		2022-23	Change	
Details	Dec-23	Jan-24		Monthly	Yearly
Supply					
Opening Stock	28.90	28.90	24.00		4.90
Cotton Pressing	294.10	294.10	318.90		-24.80
Imports	22.00	22.00	12.50		9.50
Total Supply	345.00	345.00	355.40		-10.40
Demand					
Mill Consumption	280.00	280.00	280.00		
Consumption by SSI Units	15.00	15.00	15.00		
Non-Mill Consumption	16.00	16.00	16.00		
Total Domestic Demand	311.00	311.00	311.00		
Available Surplus	34.00	34.00	44.40		-10.40
Exports	14.00	14.00	15.50		-1.50
Closing Stock	20.00	20.00	28.90		-8.90

Indian Cotton Comparative Balancesheet





COTTON ASSOCIATION OF INDIA

INDIAN COTTON PRESSING ESTIMATE FOR THE SEASON 2022-23 AND 2023-24

Estimated as on 31st January 2024

State	As on 31st Jan 2024			As on 31st Dec 2023		2022-23	
				Total Bales	Monthly Change in Bales	Total Bales	Yearly Change in Bales
	Pressed Bales	Loose	Total Bales				
	All figures in Lakh Bales of 170 Kg						
North Zone							
Punjab	4.30	0.20	4.50	4.50		2.75	1.75
Haryana	14.52	0.48	15.00	15.00		11.00	4.00
Upper Rajasthan	10.67	0.33	11.00	11.00		18.00	-7.00
Lower Rajasthan	11.17	0.33	11.50	11.50		11.25	0.25
Total	40.66	1.34	42.00	42.00		43.00	-1.00
Central Zone							
Gujarat	83.01	1.99	85.00	85.00		94.41	-9.41
Maharashtra	75.14	1.46	76.60	76.60		80.71	-4.11
Madhya Pradesh	17.50	0.50	18.00	18.00		19.50	-1.50
Total	175.65	3.95	179.60	179.60		194.62	-15.02
South Zone							
Telangana	29.09	0.91	30.00	30.00		30.50	-0.50
Andhra Pradesh	12.20	0.30	12.50	12.50		16.40	-3.90
Karnataka	17.95	0.55	18.50	18.50		22.50	-4.00
Tamil Nadu	6.36	0.14	6.50	6.50		5.45	1.05
Total	65.60	1.90	67.50	67.50		74.85	-7.35
Orissa	2.92	0.08	3.00	3.00		3.43	-0.43
Others	2.00		2.00	2.00		3.00	-1.00
Grand Total	286.83	7.27	294.10	294.10		318.90	-24.80

* Loose cotton production figures are as per the survey report of Sardar Vallabhbhai Patel International School of Textiles and Management for a non-covid year.



COTTON ASSOCIATION OF INDIA

ALL INDIA COTTON PRESSINGS

As on 31st January 2024

	Cumulative Arrival		Monthly Change	Daily Average Arrival		Cumulativ e Arrival	Yearly Change
	31-01-24	31-12-23		Monthly	Cumulative	31-01-23	
	Lakh Bales of 170 Kg			170 Kg Bales		Lakh Bales of 170 Kg	
North Zone							
Punjab	2.62	2.12	0.50	1,613	2,130	1.20	1.42
Haryana	8.82	7.17	1.65	5,323	7,171	4.76	4.06
Upper Rajasthan	10.94	7.94	3.00	9,677	8,894	10.52	0.42
Lower Rajasthan	11.05	9.35	1.70	5,484	8,984	7.66	3.39
Total	33.43	26.58	6.85	22,097	27,179	24.14	9.29
Central Zone							
Gujarat	46.38	31.61	14.77	47,645	37,707	33.95	12.43
Maharashtra	37.17	18.62	18.55	59,839	30,220	20.40	16.77
Madhya Pradesh	10.00	7.22	2.78	8,968	8,130	8.50	1.50
Total	93.55	57.45	36.10	1,16,452	76,057	62.85	30.70
South Zone							
Telangana	26.46	16.32	10.14	32,710	21,512	8.89	17.57
Andhra Pradesh	7.10	5.50	1.60	5,161	5,772	5.00	2.10
Karnataka	13.14	8.80	4.34	14,000	10,683	10.25	2.89
Tamil Nadu	0.47	0.35	0.12	387	382	0.54	-0.07
Total	47.17	30.97	16.20	52,258	38,350	24.68	22.49
Orissa	2.00	0.50	1.50	4,839	1,626	1.98	0.02
Others	1.00	0.50	0.50	1,613	813	2.05	-1.05
Grand Total	177.15	116.00	61.15	1,97,258	1,44,024	115.70	61.45



COTTON ASSOCIATION OF INDIA

Balance Sheet of 4 months

From 1-Oct-2023 to 31-Jan-2024

Details	In Lakh Bales of 170 kg	in '000 Tons
Opening Stock as on 01-Oct-2023	28.90	491.30
Arrivals upto 31-Jan-2024	177.15	3,011.55
Imports upto 31-Jan-2024	4.00	68.00
Total Available	210.05	3,570.85
Consumption	110.00	1,870.00
Export Shipments upto 31-Jan-2024	9.00	153.00
Stock with Mills	41.00	697.00
Stock with CCI, Maha. Fedn., MCX, MNCs, Ginners, Traders & Exporters	50.05	850.85
Total	210.05	3,570.85

CAI Services



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Cotton Grade
Standard**



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**Issue Certificate
of Origin**



**Indian Cotton
Statistics**



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