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President's Speech on the occasion of the CAI Members' Annual Gala Dinner on 3rd January 2020

Respected Shri. Sureshbhai Kotak, Chairman-cum-Managing Director, Kotak Commodities and past President of Cotton Association of India, Shri. Navin Sona, Managing Director, Maharashtra State Co-operative Cotton Growers' Marketing Fedn. Ltd., Shri. Sameer Patil, Head, Business Development, BSE Ltd., Shri. Bhupendra Singh Rajpal, Vice President, Cotton Association of India, Shri. Ravinder Reddy, President, Telangana Cotton Millers and Traders Welfare Association and my dear cotton friends, respected invitees, Association members and my fellow colleagues.

Happy New Year and Good Evening to you all.

It gives me immense pleasure to welcome each one of you to this CAI Members Annual Gala Dinner. I am indeed grateful to you all for sparing your valuable time to be here tonight.

As you all will recall, we have resumed the practice of organising a get-together and annual gala dinner on 27th December 2017 onwards after a gap of long time, immediately after I was given the honour of becoming the CAI President.

The purpose of organising such social gatherings for the members of the trade is to



provide a platform for developing amongst them a bond of togetherness and provide them an opportunity of meeting each other in a social environment without any work stress.

Friends, I draw satisfaction from the overwhelming response received from the trade to such events and their large attendance at our third annual gala dinner is a proof of the fact that all our members also endorse my idea of keeping annual dinner.



all that from today we have started to work on our farmers training school programme and to begin today we have released fund of Rs. 5 lakhs to start the project of Radio station in Maharashtra for the farmers. Through this Radio, farmers will get all necessary day-to-day information. Mainly regarding the weather which will greatly help them to increase the yield and save their crop.

Friends, today we are here to celebrate

With the active support and continued co-operation from you all, the Cotton Association of India has been giving great services to the entire cotton sector across India from last 99 years i.e. from 1921 onwards. On 20th October 2020 our association will be entering into 100th year which is a great achievement for our association.

Friends, in 2019 we have organised two successful conferences. The first one was in Mumbai which was attended by 400+ delegates from 22 different countries and the second conference was a domestic conference which was organised in Akola, Maharashtra and this conference was attended by more than 700 delegates .

Friends, I am happy to say our association is showing excellent progress from the last 2 years and we are joining hands with CCI, Government of India and 18 regional Associations for the cotton trade work. Our association is at its peak of recognition with all 20 directors, the association members, and our entire staff actively giving their time to run the association efficiently.

In the last 2 years we have succeeded in increasing our membership and around 100 new members have joined our association from across India.

Friends, I am extremely glad to inform you



the Annual Dinner and I know you all are in a celebration mood. So, I will not take much of your time and give you any more details of our CAI activities and cotton market related news. With this I conclude my speech here today.

I want to wish all the members and guests present here today all the best for the New Year 2020!!

Thank you, Thank you very much.

Enjoy your evening.

Glimpses of CAI's Annual Gala Dinner





CAI'S December Estimate Maintains Cotton Crop for 2019-20 Season at 354.50 Lakh Bales

Cotton Association of India (CAI) has released its December estimate of the cotton crop for the season 2019-20 beginning from 1st October 2019. The CAI has retained its cotton crop estimate for 2019-20 at 354.50 lakh bales of 170 kgs. each i.e. at the same level as in the previous estimate. A statement containing the State-wise estimate of the cotton crop and the balance sheet as on 30th September 2020 drawn by the Crop Committee of the CAI with the corresponding data for 2018-19 crop year is given below.

The CAI has reduced its cotton crop estimate of the Northern Zone by 2 lakh bales from its previous month's estimate i.e. 61 lakh bales as compared to 63 lakh bales estimated earlier since there is a reduction of 2 lakh bales in the cotton crop estimate of Lower Rajasthan compared to that of the previous month. However, there is

an increase of 2.00 lakh bales in the cotton crop estimate of Maharashtra State compared to the estimate made in the last month as migration of cotton crop from Maharashtra to the neighbouring state is not likely to happen this year due to the participation of CCI in the market.

The total cotton supply estimated by the CAI during the months of October 2019 to December 2019 is 155.89 lakh bales of 170 kgs. each which consists of the arrivals of 125.89 lakh bales upto 31st December 2019, imports of 6.50 lakh bales upto 31st December 2019 and the opening stock estimated by the CAI at 23.50 lakh bales at the beginning of the season.

Further, the CAI has estimated cotton consumption during the months of October 2019 to December 2019 at 78 lakh bales of 170 kgs. each while the export shipment of cotton estimated by

the CAI upto 31st December 2019 is 10 lakh bales of 170 kgs. each. Stock at the end of December 2019 is estimated by the CAI at 67.89 lakh bales including 30.89 lakh bales with textile mills and remaining 37 lakh bales with CCI and others (MNCs, Traders, Ginners, etc.).

The yearly Balance Sheet projected by the CAI estimated total cotton supply till end of the cotton season i.e. upto 30th September 2020 at 403 lakh bales of 170 kgs. each (i.e. at the same level as estimated in the previous month). Total cotton supply consists in the Opening Stock of 23.50 lakh bales at the beginning of the cotton season on 1st October 2019, crop for the season estimated at 354.50 lakh bales and imports estimated by the CAI at 25.00 lakh bales, which are lower by 7.00 lakh bales compared to the previous year's estimate at 32.00 lakh bales.

Domestic consumption estimated by the CAI for the entire crop year i.e. upto 30th September 2020 is 331 lakh bales i.e. at the same level as estimated by the Cotton Advisory Board at their meeting held on 28th November 2019. The CAI has estimated exports for the season at 42 lakh bales i.e. at the same level as estimated in the previous year. The carryover stock estimated at the end of the season is 30 lakh bales.

Highlights of Deliberations held at the Meeting of the Crop Committee of Cotton Association of India on 3rd January 2020

Crop Committee of Cotton Association of India (CAI) met on 3rd January 2020. 18 members were present. Based on the data available from various trade sources, upcountry associations and other stakeholders, the Committee has arrived at its December estimate of the cotton crop for the 2019-20 season beginning on 1st October 2019 and drew estimated cotton balance sheet.

The following are the highlights of deliberations held at the said meeting: -

1. The cotton crop estimate for the season 2019-20 is retained by the CAI at 354.50 lakh bales i.e. at the same level as estimated by it in the previous month although there are changes in the state-wise crop figures estimated now compared to the previous month.
2. There is a reduction of 2 lakh bales in the cotton crop estimate of the Northern Zone

from its previous month's estimate i.e. 61 lakh bales as compared to 63 lakh bales estimated earlier as there is a reduction of 2 lakh bales in the cotton crop estimate of Lower Rajasthan compared to that estimated previously. However, there is an increase of 2 lakh bales in the cotton crop estimate of Maharashtra State as migration of cotton crop from Maharashtra to other neighbouring states is not likely to happen this year due to the participation of CCI in the market.

3. There is no change in the projection of cotton export for the season and the same is retained at 42 lakh bales as estimated by the CAI previously.
4. There is no change in the projection of import of cotton and the same is retained at 25 lakh bales as estimated by the CAI previously. The import figure is lower by 7.00 lakh bales compared to that estimated for the last year.
5. The yearly consumption is estimated by the CAI at 331 lakh bales i.e. same as estimated by the Cotton Advisory Board at its meeting held on 28th November 2019.
6. Indian cotton arrivals during the months of October 2019 to December 2019 are estimated at 125.89 lakh bales.
7. Shipment of imports from 1st October 2019 to 31st December 2019 which have reached Indian Ports are estimated at 6.50 lakh bales while balance 18.50 lakh bales are estimated to arrive Indian Ports during the period from 1st January 2020 to 30th September 2020 (total imports estimated during the entire season are 25 lakh bales).
8. Cotton export shipments from 1st October 2019 to 31st December 2019 which have already been shipped are estimated at 10 lakh bales while balance 32 lakh bales are expected to be shipped during the period from 1st January 2020 to 30th September 2020 (total exports estimated during the entire season are 42 lakh bales).
9. Consumption by Indian spinning mills for 3 months i.e. from 1st October 2019 to 31st December 2019 is estimated at 78 lakh bales.

- 10 Cotton stock held by mills in their godowns on 31st December 2019 is estimated at 30.89 lakh bales.
- 11 CCI, MNCs, Ginners and MCX are estimated to have stock of about 37 lakh bales as on 31st December 2019 which is equal to about 39 lakh running bales.
- 12 Thus, total stock held by spinning mills and stockists on 31st December 2019 is estimated at 67.89 lakh bales of 170 kgs. each which is equal to about 72 lakh bales.
- 13 Closing stock as on 30th September 2020 is estimated by the Committee at 30 lakh bales of 170 kgs. each.

**CAI's Estimates of Cotton Crop
as on 31st December 2019
for the Seasons 2019-20 and 2018-19**

(in lakh bales of 170 kg.)

State	Production *		Arrivals as on 31st December 2019 (2019-20)
	2019-20	2018-19	
Punjab	10.00	8.50	4.90
Haryana	26.00	23.00	12.75
Upper Rajasthan	12.50	13.35	7.65
Lower Rajasthan	12.50	14.65	5.12
Total North Zone	61.00	59.50	30.42
Gujarat	96.00	88.00	28.70
Maharashtra	85.00	70.00	21.60
Madhya Pradesh	16.00	22.63	6.57
Total Central Zone	197.00	180.63	56.87
Telangana	51.00	35.20	23.10
Andhra Pradesh	15.00	11.85	6.00
Karnataka	20.50	15.50	8.00
Tamil Nadu	5.00	5.00	0.80
Total South Zone	91.50	67.55	37.90
Orissa	4.00	3.32	0.60
Others	1.00	1.00	0.10
Total	354.50	312.00	125.89

* Including loose

The Balance Sheet drawn by the Association for 2019-20 and 2018-19 is reproduced below:-

(in lakh bales of 170 kg.)

Details	2019-20	2018-19
Opening Stock	23.50	33.00
Production	354.50	312.00
Imports	25.00	32.00
Total Supply	403.00	377.00
Mill Consumption	288.00	274.50
Consumption by SSI Units	25.00	25.00
Non-Mill Use	18.00	12.00
Total Domestic Demand	331.00	311.50
Available Surplus	72.00	65.50
Exports	42.00	42.00
Closing Stock	30.00	23.50

**Balance Sheet of 3 months i.e.
from 1.10.2019 to 31.12.2019
for the season 2019-20**

Details	(in lakh b/s of 170 kg)	(in '000 Tons)
Opening Stock as on 01.10.2019	23.50	399.50
Arrivals upto 31.12.2019	125.89	2140.13
Imports upto 31.12.2019	6.50	110.50
Total Available	155.89	2650.13
Consumption	78.00	1326.00
Export Shipment upto 31.12.2019	10.00	170.00
Stock with Mills	30.89	525.13
Stock with CCI, MNCs & Ginners	37.00	629.00
Total	155.89	2650.13

UPCOUNTRY SPOT RATES (Rs./Qtl)													
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2018-19 Crop January 2020					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	6th	7th	8th	9th	10th	11th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	-	-	-	-	-	-
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 – 7.0	4.5%	15	-	-	-	-	-	-
3	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	9083 (32300)	9083 (32300)	9083 (32300)	9083 (32300)	9083 (32300)	9083 (32300)
4	KAR	ICS-103	Fine	23mm	4.0 – 5.5	4.5%	21	9926 (35300)	9926 (35300)	9926 (35300)	9926 (35300)	9926 (35300)	9926 (35300)
5	M/M (P)	ICS-104	Fine	24mm	4.0 – 5.5	4%	23	-	-	-	-	-	-
6	P/H/R (U) (SG)	ICS-202	Fine	27mm	3.5 – 4.9	4.5%	26	-	-	-	-	-	-
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	-	-	-	-	-	-
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	-	-	-	-	-	-
12	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
13	SA/TL	ICS-105	Fine	28mm	3.7 – 4.5	3.5%	27	-	-	-	-	-	-
14	GUJ	ICS-105	Fine	28mm	3.7 – 4.5	3%	27	-	-	-	-	-	-
15	R(L)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
16	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.5	3.5%	28	-	-	-	-	-	-
17	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
18	GUJ	ICS-105	Fine	29mm	3.7 – 4.5	3%	28	-	-	-	-	-	-
19	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.5	3.5%	29	-	-	-	-	-	-
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.5	3%	29	-	-	-	-	-	-
21	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 – 4.5	3%	30	-	-	-	-	-	-
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 – 4.2	3%	31	-	-	-	-	-	-
24	M/M(P)	ICS-107	Fine	34mm	3.0 – 3.8	4%	33	-	-	-	-	-	-
25	K/TN	ICS-107	Fine	34mm	3.0 – 3.8	3.5%	33	-	-	-	-	-	-

(Note: Figures in bracket indicate prices in Rs./Candy)

UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]								Spot Rate (Upcountry) 2019-20 Crop January 2020					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	6th	7th	8th	9th	10th	11th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 - 7.0	4%	15	10320 (36700)	10320 (36700)	10320 (36700)	10320 (36700)	10320 (36700)	10320 (36700)
2	P/H/R (SG)	ICS-201	Fine	Below 22mm	5.0 - 7.0	4.5%	15	10461 (37200)	10461 (37200)	10461 (37200)	10461 (37200)	10461 (37200)	10461 (37200)
3	GUJ	ICS-102	Fine	22mm	4.0 - 6.0	13%	20	-	-	-	-	-	-
4	KAR	ICS-103	Fine	23mm	4.0 - 5.5	4.5%	21	-	-	-	-	-	-
5	M/M (P)	ICS-104	Fine	24mm	4.0 - 5.5	4%	23	9814 (34900)	9870 (35100)	9870 (35100)	9926 (35300)	9926 (35300)	9954 (35400)
6	P/H/R (U) (SG)	ICS-202	Fine	27mm	3.5 - 4.9	4.5%	26	10826 (38500)	10882 (38700)	10826 (38500)	10826 (38500)	10939 (38900)	10995 (39100)
7	M/M(P)/SA/TL	ICS-105	Fine	26mm	3.0 - 3.4	4%	25	-	-	-	-	-	-
8	P/H/R(U)	ICS-105	Fine	27mm	3.5 - 4.9	4%	26	10967 (39000)	11023 (39200)	10967 (39000)	10967 (39000)	11079 (39400)	11135 (39600)
9	M/M(P)/SA/TL/G	ICS-105	Fine	27mm	3.0 - 3.4	4%	25	-	-	-	-	-	-
10	M/M(P)/SA/TL	ICS-105	Fine	27mm	3.5 - 4.9	3.5%	26	-	-	-	-	-	-
11	P/H/R(U)	ICS-105	Fine	28mm	3.5 - 4.9	4%	27	11023 (39200)	11079 (39400)	11023 (39200)	11023 (39200)	11135 (39600)	11192 (39800)
12	M/M(P)	ICS-105	Fine	28mm	3.7 - 4.5	3.5%	27	10967 (39000)	11023 (39200)	10995 (39100)	11079 (39400)	11164 (39700)	11192 (39800)
13	SA/TL	ICS-105	Fine	28mm	3.7 - 4.5	3.5%	27	10995 (39100)	11051 (39300)	11023 (39200)	11107 (39500)	11192 (39800)	11220 (39900)
14	GUJ	ICS-105	Fine	28mm	3.7 - 4.5	3%	27	11023 (39200)	11079 (39400)	11051 (39300)	11135 (39600)	11220 (39900)	11248 (40000)
15	R(L)	ICS-105	Fine	29mm	3.7 - 4.5	3.5%	28	11051 (39300)	11107 (39500)	11079 (39400)	11079 (39400)	11192 (39800)	11248 (40000)
16	M/M(P)	ICS-105	Fine	29mm	3.7 - 4.5	3.5%	28	11135 (39600)	11192 (39800)	11164 (39700)	11248 (40000)	11332 (40300)	11360 (40400)
17	SA/TL/K	ICS-105	Fine	29mm	3.7 - 4.5	3%	28	11192 (39800)	11248 (40000)	11220 (39900)	11304 (40200)	11389 (40500)	11417 (40600)
18	GUJ	ICS-105	Fine	29mm	3.7 - 4.5	3%	28	11164 (39700)	11220 (39900)	11192 (39800)	11248 (40000)	11332 (40300)	11360 (40400)
19	M/M(P)	ICS-105	Fine	30mm	3.7 - 4.5	3.5%	29	11248 (40000)	11304 (40200)	11304 (40200)	11360 (40400)	11445 (40700)	11473 (40800)
20	SA/TL/K/O	ICS-105	Fine	30mm	3.7 - 4.5	3%	29	11332 (40300)	11389 (40500)	11389 (40500)	11445 (40700)	11529 (41000)	11557 (41100)
21	M/M(P)	ICS-105	Fine	31mm	3.7 - 4.5	3%	30	11614 (41300)	11614 (41300)	11614 (41300)	11670 (41500)	11754 (41800)	11754 (41800)
22	SA/TL/K/TN/O	ICS-105	Fine	31mm	3.7 - 4.5	3%	30	11698 (41600)	11698 (41600)	11698 (41600)	11754 (41800)	11838 (42100)	11838 (42100)
23	SA/TL/K/TN/O	ICS-106	Fine	32mm	3.5 - 4.2	3%	31	12232 (43500)	12232 (43500)	12232 (43500)	12232 (43500)	12317 (43800)	12317 (43800)
24	M/M(P)	ICS-107	Fine	34mm	3.0 - 3.8	4%	33	15747 (56000)	15747 (56000)	15607 (55500)	15607 (55500)	15635 (55600)	15635 (55600)
25	K/TN	ICS-107	Fine	34mm	3.0 - 3.8	3.5%	33	16281 (57900)	16281 (57900)	16141 (57400)	16141 (57400)	16169 (57500)	16169 (57500)

(Note: Figures in bracket indicate prices in Rs./Candy)