

Safe Trading in a Volatile World: ICA Insights

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**international
cotton
association**



ICE Futures: 2009 - 2019



China & USA

Trade, Tariffs or Tantrums?



Protection in a volatile world

International Cotton Association



Key Bylaws & Rules

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Key Bylaws & Rules

- ✓ Rules 237/238: Closing Contracts/Invoicing Back
- ✓ Bylaw 300: Definition of two arbitrations: Quality and Technical
- ✓ Bylaw 302: Commencement of Technical Arbitration
- ✓ Bylaw 329: Commencement of Quality Arbitration
- ✓ Bylaw 337: Time Limits for Quality Arbitration

Key Bylaws & Rules

- ✓ Rule 222: Multipliers for Grade and Staple
- ✓ Rule 227: Claims for False Packed, Mixed Plated Bales and Bales Containing Foreign Matter
- ✓ Bylaw 316: Small Claims Technical Arbitration
- ✓ Bylaw 366: Unfulfilled Awards and Defaulting Parties

Contract is never cancelled

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Arbitration is undertaken by a tribunal

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Arbitrators are independent

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Tribunal produces an award

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Lists of Unfulfilled Awards

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List of Unfulfilled Awards: Part 1

This list includes firms that have failed to fulfil awards arising out of contracts made subject to **ICA Bylaws & Rules** and firms reported by **CICCA**.

List of Unfulfilled Awards: Part 2

Available to **ICA members** only, shows firms that have a proven link with a company that has **defaulted** on a contract and has an **outstanding arbitration award** against them.



ICA Bremen

The Global Centre for Cotton Testing and Research

www.ica-bremen.org



CAI and ICA

International Cotton Association



CAI and ICA

The ICA's first Indian President



CAI and ICA

Memorandum of Understanding



CAI and ICA

Training to support safe trading



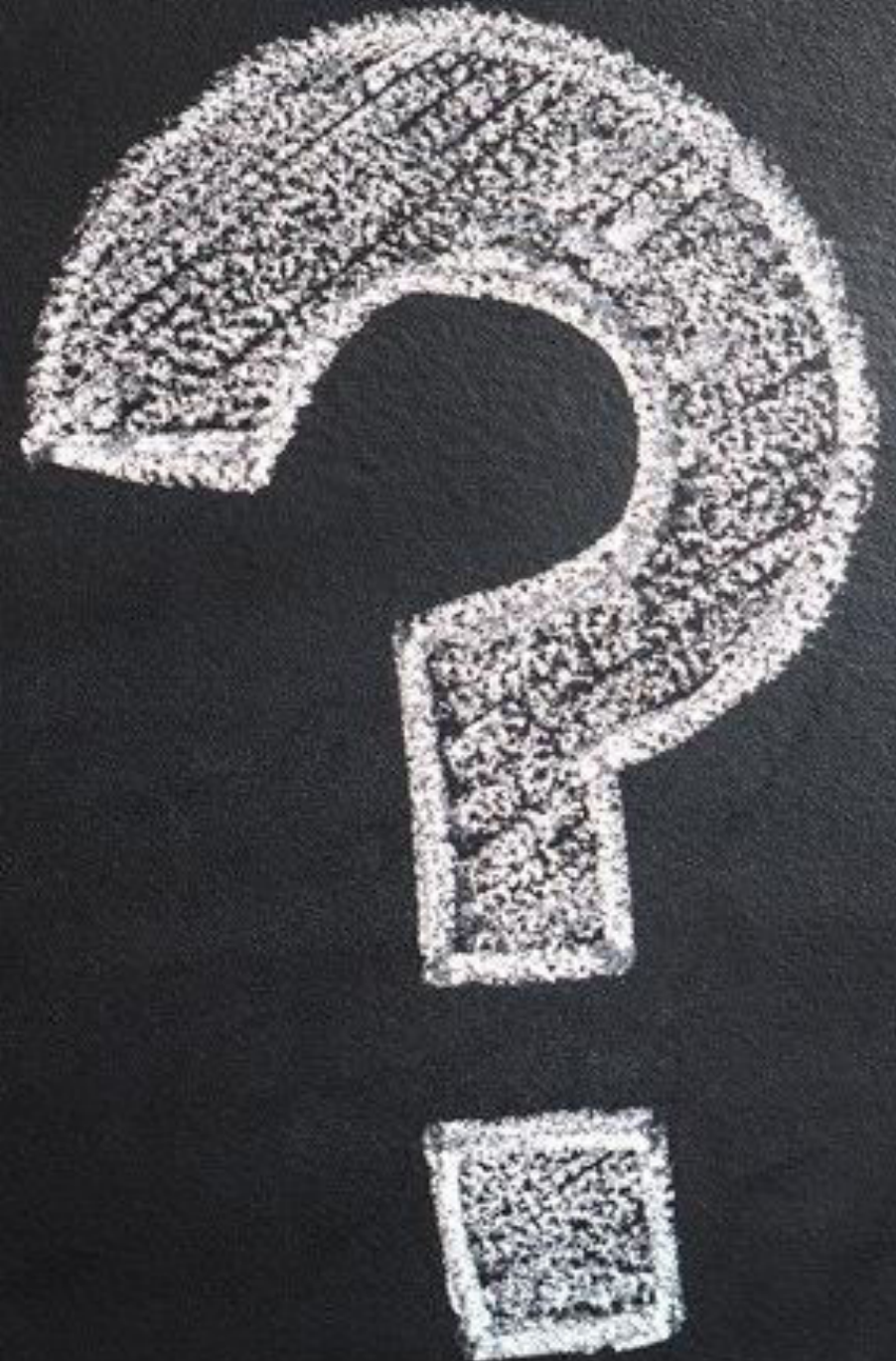
CAI and ICA

Sharing a vision of safe trading in cotton



Questions?

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Thank you

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